

# **Fritzsche Capital**

## **Capital Market Modernization Framework**

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## **Overview**

This document outlines a modernization pathway for U.S. capital markets leveraging blockchain settlement infrastructure while preserving existing regulatory systems.

## **Modern Settlement Infrastructure**

- Enhance settlement speed.
- Expand cross-border accessibility.
- Maintain regulatory integrity.

## **Dollar-Based Digital Integration**

- Support Treasury demand.
- Reinforce reserve currency strength.
- Increase financial efficiency.

## **Global Access & Liquidity Expansion**

- 24/7 market access.
- Reduced capital friction.
- Improved transparency.

## **New York as Innovation Leader**

- Wall Street modernization.
- Institutional-grade blockchain adoption.
- Global financial leadership.